

Annex 1 - Note of Telephone Conversation with the Pension Regulator – 26 May 2017

On call

Sally Fox – Oxfordshire Pension Fund
Michael Burton – The Pension Regulator
Pauline Lancum – The Pension Regulator

- TPR is now at the educate & enablement stage
- Asked for an update on progress – explained where we were in getting 2016/2017 MARS returns – statistics, excluding academies (explained separate issue re multiple payroll providers)
- Then updated on end of year returns – as at 25.05.17

Returns due	175
In / balanced	130 of which 11 have been posted
In / not balanced	15
Still due	30

Explained that had been very open with scheme employers about having reported breaches – that TPR is likely to take action this year if we do not produce ABS by end of August. So, should come as no shock that I have sent out emails for outstanding returns to be in by today (26.05.17) and failure to do so will incur charge in line with administration strategy.

Went through administration strategy charges & that these seemed to be helping – TPR thought that they would focus scheme employers.

TPR sought confirmation of roles for PFC and Pension Board (some confusion?)

Explained new PFC – TPR asked if any members had pension experience & what training they would be taking to meet their responsibilities. Note re breach would be responsible / fined / be given improvement notice.

Said about the number of errors and staffing issues so this year still a juggling act.....but well aware of what needs to be achieved.

Talked about processes – making sure that these are clear / robust & that we do not take on role or work of scheme employer.

I also talked about scheme member responsibility which they didn't like – said members don't engage / understand & it is our responsibility to make sure data is ok. I have disagreed with this – people do know & understand their pay and should be

encouraged to look at / query ABS data since this then enhances understanding & engagement.

Team will need to have up to date statistics available as at end of day on Monday 19 June to enable me to update both TPR and PFC

W/C 19 June 2017 TPR would like:

- Copy of report to PFC
- List of scheme employers
- Statistics
- Templates of emails sent to scheme employers
- Copy of administration strategy
- Update on matrix sent to TPR previously